KONICA MINOLTA

Giving Shape to Ideas

DELIVERING BUSINESS VALUE WITH KONICA MINOLTA ECM SOLUTION

➡ Background

A growing Singapore-based online supermarket startup company, providing consumers time and money savings with ease of shopping for groceries and household essentials. This enable consumers to make orders and payment through website or mobile application for greater convenience.

☐ Challenges

The company has been relying on traditional Accounts Payable process to conduct tasks like data entry and approvals. Some of the biggest issues includes - data entry errors; inefficient process to retrieve invoices and supporting documents; a lengthy approval process; and difficult 3-way match verification (SKUs, quantity and price difference).

To keep up with the ever-increasing number of invoices, the company realized that they need a cost-effective and sustainable option to address these challenges.

☐ Solutions & Benefits

Esker's Accounts Payable automation solution (AP) is chosen and was quickly deployed by the company. Based on Esker's Agile methodology, the solution seamlessly integrates with the company's ERP system and enhanced every phase of the company's AP operations. This help the company greatly reduce the amount of time for manual handling and invoice processing.

The company also adopted many innovative AP automation tools that Esker has to offer. Esker Anywhere, is a mobile application that allow the users to approve invoice payments on-the-go which resulted improved efficiency and quicker processing of invoices. Taking advantage of Esker's collaborative and intelligent dashboards, it packaged with KPIs to be easily followed and enable the users to customize AP-related metrics with real-time visibility to the data.

With Esker's AP automation solution, the company is able to process more than 2,000 invoices per month. As its business continues to expand, the company expects this number to increase to 5,000 invoices which the platform will be able to support this growth easily. Esker's scalable on-demand solution offers a more efficient way to manage cash flow and generate new revenue.